



1 November 2016

## Notice of allotment of Fixed Rate Bonds

The following information is provided in accordance with Listing Rule 7.12.1:

	2021 Bonds	2023 Bonds
Issuer	Z Energy Limited (Z)	
Class of securities	Unsubordinated, secured, fixed rate debt securities	
ISIN	NZZELD0040L6	NZZELD0050L5
NZX Security code	ZEL040	ZEL050
Number of bonds allotted	\$150,000,000	\$70,000,000
Issue price	\$1.00 per bond	\$1.00 per bond
Interest Rate	4.01% per annum	4.32% per annum
Payment in cash	Yes	Yes
Any amount paid up (if not in full)	Bonds have been fully paid up	Bonds have been fully paid up
Principal terms of the securities	Unsubordinated, secured, fixed rate debt securities with a maturity date of 1 November 2021	Unsubordinated, secured, fixed rate debt securities with a maturity date of 1 November 2023
Percentage of total class of bonds allotted	100% of the ZEL040 bonds	100% of the ZEL050 bonds
Reasons for the allotment	Allotment under Indicative Term Sheet dated 30 September 2016 for the purpose of the refinancing of Z's existing debt funding, including the ZEL010 bonds and Chevron acquisition debt	
Specific authority for the allotment	Resolution of directors	
Terms or details of the allotment	As set out in the Indicative Term Sheet dated 30 September 2016	As set out in the Indicative Term Sheet dated 30 September 2016
Total number of bonds in existence after the allotment	\$150,000,000	\$70,000,000
Date of allotment	1 November 2016	1 November 2016

Contact:

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