



3 September 2018

Notice of allotment of Fixed Rate Bonds

The following information is provided in accordance with Listing Rule 7.12.1:

Issuer	Z Energy Limited (Z)
Class of securities	Unsubordinated, secured, fixed rate debt securities
ISIN	NZZELD0060L4
NZX Security code	ZEL060
Number of ZEL060 bonds allotted	\$125,000,000
Issue price	\$1.00 per bond
Interest Rate	4.00% per annum
Payment in cash	Yes
Any amount paid up (if not in full)	Bonds have been fully paid up
Principal terms of the securities	Unsubordinated, secured, fixed rate debt securities with a maturity date of 3 September 2024
Percentage of total class of ZEL060 bonds allotted	100%
Reasons for the allotment	Allotment under Final Term Sheet dated 24 August 2018 for the purpose of the refinancing of Z's existing debt funding, principally in relation to Z's ZEL020 bonds and for general corporate purposes
Specific authority for the allotment	Resolution of directors
Terms or details of the allotment	As set out in the Final Term Sheet dated 24 August 2018
Total number of ZEL060 bonds in existence after the allotment	\$125,000,000
Date of allotment	3 September 2018

Contact:

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