



NZX RELEASE

24 August 2018

Z Energy Limited announces interest rate for bond offer and offer closed

Z Energy Limited (**Z**) confirmed today that following a successful bookbuild process for its offer of six-year, unsubordinated, secured, fixed rate bonds, the offer has closed and \$125 million of bonds have been allocated to the participants (or their clients) in the bookbuild process. This includes oversubscriptions of \$25 million, being an oversubscription of 25%. There was no public pool for the offer.

The interest rate for the bonds has been set at 4.00 per cent per annum, which reflects the minimum interest rate for the offer announced on 20 August 2018.

The bonds will be issued on 3 September 2018 and will mature on 3 September 2024. Z has applied to NZX for the bonds to be quoted on the NZX Debt Market.

Details of the offer are contained in the final terms sheet for the offer which is attached and available through www.z.co.nz/investor-centre/home/bonds/.

For further information please contact:

Joint Lead Managers:

Deutsche Craigs
0800 226 263

Forsyth Barr
0800 367 227

Westpac
0800 942 822

3 Queens Wharf
PO Box 2091
Wellington 6140
New Zealand

0800 474 355
z.co.nz